

HEALTH & SAFETY, SECURITY AND ENVIRONMENTAL POLICY

South Stream Transport BV (SSTTBV) operates and maintains the TurkStream Offshore Gas Pipeline, a major gas pipeline through the Black Sea. SSTTBV integrates Health, Safety, Security, and Environmental (HSSE) considerations into the everyday conduct of our business.

SSTTBV has established a Company Management System that provides a consistent and structured framework for implementation of this policy and through which we shall set, monitor and achieve clear and transparent HSSE objectives and targets.

SSTTBV is committed to:

- Achieving ZERO incidents and consequences related to HSSE;
- Providing safe and healthy working conditions for employees, contractors and other persons, for the prevention of work related injury and/or ill health;
- Providing security for the assets, personnel, contractors and visitors;
- Protecting the environment, including prevention of pollution and minimising adverse impacts;
- Eliminating hazards and reducing HSSE risks, including risks to the communities in which we operate;
- Complying with applicable legal requirements and other requirements (including applicable international standards) as defined in the Company Management System;
- Consulting with and facilitating participation of workers, and, where they exist, workers' representatives;
- Communicating this policy to all Company personnel, contractors and others who work on behalf of the
 organization so that they understand top managements' expectations and can perform their work in
 compliance with these expectations;
- Continually improving the Company Management System to enhance HSSE performance.

This policy applies across all our business activities. It guides our strategy, management, decisions and actions; it is incorporated into the documents governing our relationships with our suppliers and contractors; and it guides our relationships with other business partners.

We recognize that leadership and commitment from senior management is an essential component of success, and we are committed to ensuring that all senior executives and CEO of the Company are fully conversant with, and committed to, our policy and goals.

It is the responsibility of each and every person involved in SSTTBV's business to perform their work in compliance with this policy.

Dr. Oleg Aksyutin Chief Executive Officer

01-09-2019

Title:	Health & Safety, Security and Environmental Policy		
DocID:	SST-HSE-POL-202051	Revision:	04
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