

SOCIAL AND STAKEHOLDER POLICY

South Stream Transport BV (SSTTBV) operates and maintains the TurkStream Offshore Gas Pipeline, a major gas pipeline through the Black Sea. SSTTBV integrates social considerations into the everyday conduct of our business.

SSTTBV has established a Company Management System that provides a consistent and structured framework for implementation of this policy and through which we shall set, monitor and achieve clear and transparent social and stakeholder objectives and targets.

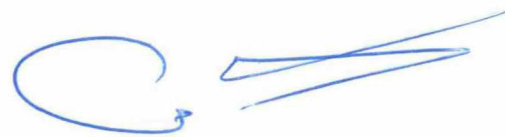
SSTTBV is committed to:

- Respecting our neighbours and contributing to the communities and societies in which we operate;
- Engaging with our employees, neighbours and other stakeholders openly and honestly and taking their views and concerns into account in Company's decision-making;
- Complying with applicable national and international legal requirements (such as internationally recognized human rights, labour and social standards) as defined in the Company Management System;
- Conducting our business with integrity and in compliance with the Company Code of Conduct;
- Communicating this policy to all Company personnel, contractors and others who work on behalf of the organization so that they understand top managements' expectations and can perform their work in a manner that contributes to meeting these expectations;
- Continually improving the Company Management System to enhance social performance;
- Reporting on our performance.

This policy applies across all our business activities. It guides our strategy, management, decisions and actions; it is incorporated into the documents governing our relationships with our suppliers and contractors; and it guides our relationships with other business partners.

We recognize that leadership and commitment from senior management is an essential component of success, and we are committed to ensuring that all senior executives and CEO of the Company are fully conversant with, and committed to, our policy and goals.

It is the responsibility of each and every person involved in SSTTBV's business to perform their work in compliance with this policy.



Dr. Oleg Aksyutin
Chief Executive Officer

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